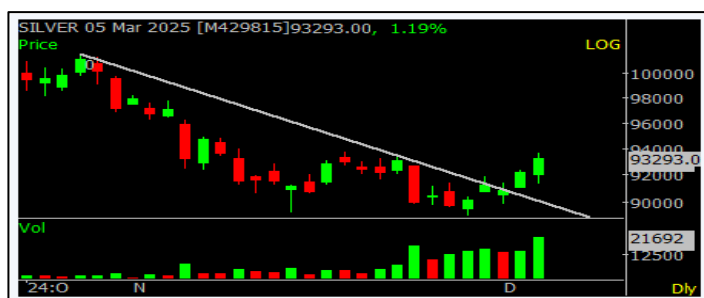


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.76800 - 76500 levels whereas resistance is at Rs.77400 – 77700 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.92300 - 91300 levels whereas resistance is at Rs. 94300 - 95300 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 5780 - 5720 levels whereas resistance is at Rs. 5910 - 5970 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.816 – 810 levels whereas resistance is at Rs.826 - 832 levels.

CHART OF THE DAY

MCX- SILVER (DAILY CHART)



Strategy: Intraday

- SILVER prices traded with positive bias during the last trading session; and prices are trading above downward trend line.
- For Intraday session immediate support is at 92300 – 91300 level and resistance at 94300 – 95300. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 94300 – 95300 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2025	76832	77229	76630	77092	6866	0.25	0.75	-2.4	25.74
SILVER	05 MAR 2025	92071	93633	91282	93293	21692	1.19	3.93	-3.56	25.84
CRUDE OIL	18 DEC 2024	5930	5984	5826	5848	33853	-1.37	1.16	-2.92	1.3
NATURAL GAS	26 DEC 2024	258.4	261.8	252.8	258.7	114948	-0.12	-4.89	10.7	36.66
COPPER	31 DEC 2024	820.35	824	817	821.9	6021	-0.08	-0.08	-3.61	12.74

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	76385	76738	76,984	77337	77691	Strong Buy	Strong Buy	Buy	Buy	Buy
SILVER	90385	91839	92,736	94190	95644	Strong Buy	Strong Buy	Buy	Buy	Strong Buy
CRUDE OIL	5728	5788	5,886	5946	6006	Strong Sell	Strong Sell	Sell	Neutral	Strong Buy
NATURAL GAS	249	254	258	263	268	Buy	Buy	Neutral	Sell	Strong Sell
COPPER	814	818	821	825	829	Sell	Neutral	Buy	Buy	Neutral

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Dec 05, 2024					
19:00	USD	ꣳꣳꣳ	Initial Jobless Claims	215K	213K
21:00	USD	ꣳꣳ	Natural Gas Storage	-38B	-2B
22:00	USD	ꣳꣳ	FOMC Member Barkin Speaks		

Source: Investing.com

RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-66000504

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - "Monarch House", Opp. Ishwar Bhuvan, Commerce Six Road, Navrangpura, Ahmedabad-380009. Tel No: 079 26666504